

Simon

Rodrigues &

Associates LLP

CHARTERED ACCOUNTANTS



INDEPENDENT AUDITORS' REPORT

To the Trustees of the **The Freedom Project India**

Opinion

We have audited the financial statements of **The Freedom Project India –Foreign Contribution**, which comprise the Balance Sheet at March 31, 2022, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for mercantile basis of accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



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Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.



Place: Bangalore
Date: August 23, 2022

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Registration No - 007934S/S000065

A handwritten signature in blue ink, appearing to read 'M A Braganza'.

M A Braganza
Partner
Membership no : 023907

UDIN : 22023907APPSLO3589

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



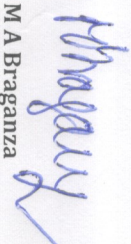
The Freedom Project India
No 316, 5th Cross, 3rd Block, HRBR Layout,
Kammanahalli, Bangalore 560043

Foreign Contribution
Balance Sheet as on March 31, 2022

LIABILITIES	March 31, 2022	March 31, 2021	ASSETS	March 31, 2022	March 31, 2021
General Fund (Sch 8)	Rs 1,57,89,944	Rs 1,26,23,933	Fixed Assets (Sch 10)	Rs 61,99,824	Rs 13,67,823
Current Liabilities (Sch 5)	3,000	5,600	Current Assets, Loans & Advances (Sch 7)	11,03,614	12,77,711
			Cash & Bank Balances (Sch 9)	84,89,506	99,83,999
TOTAL	1,57,92,944	1,26,29,533	TOTAL	1,57,92,944	1,26,29,533

As per our report of even date

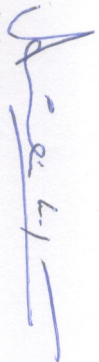
For Simon Rodrigues & Associates LLP
Chartered Accountants


M A Braganza
Partner
Membership No. 023907

UDIN : 22023907APPSL03589
Date: August 23, 2022
Place : Bangalore
Firm Regn No : 007934S/S000065



For The Freedom Project India


Anita Kanaiya
Managing Trustee

The Freedom Project India
 No 316, 5th Cross, 3rd Block, HRBR Layout,
 Kammanahalli, Bangalore 560043

Foreign Contribution
 Income and Expenditure Account for the year ended March 31, 2022

EXPENDITURE	March 31, 2022	March 31, 2021	INCOME	March 31, 2022	March 31, 2021
	Rs	Rs		Rs	Rs
To Expenditure (Sch 1)			By Income		
Project Expenses	1,39,74,611	1,34,44,469	Direct Income (Sch 3)	1,78,33,405	1,59,02,893
Administration Expenses	9,02,689		Indirect Income (Sch 4)	5,60,091	1,16,188
To Depreciation (Sch 10)	3,50,185	2,76,817			
To Excess of Income over Expenditure (Surplus)	31,66,012	22,97,795			
TOTAL	1,83,93,496	1,60,19,081	TOTAL	1,83,93,496	1,60,19,081

As per our report of even date

For Simon Rodrigues & Associates LLP
 Chartered Accountants

M A Braganza
 M A Braganza
 Partner
 Membership No. 023907

UDIN : 22023907APPSLO3589
 Date: August 23, 2022
 Place : Bangalore
 Firm Regn No : 007934S/5000065



For The Freedom Project India

Anita Kanaiya
 Anita Kanaiya
 Managing Trustee

The Freedom Project India
 No 316, 5th Cross, 3rd Block, HRBR Layout,
 Kammanahalli, Bangalore 560043

Foreign Contribution
 Receipts and Payments Account for the year ended March 31, 2022

RECEIPTS	March 31, 2022	March 31, 2021	PAYMENTS	March 31, 2022	March 31, 2021
To Opening Balance	Rs	Rs		Rs	Rs
Cash on Hand	1,745	1,90,678	By Expenditure (Sch 1)	1,39,74,611	1,34,01,379
Bank Balance	9,82,254	38,74,362	Project Expenses	9,02,689	-
			Administration Expenses		
To Income			By Fixed Assets	51,82,186	8,96,703
Direct Income (Sch 3)	1,78,33,405	1,59,02,893	Purchased (Sch 10)		
Indirect Income (Sch 4)	5,60,091	1,16,188	By Professional Tax Paid	2,600	-
			By Fixed Deposits	-	45,00,000
To Fixed Deposits	17,89,625	-	By Tax Deducted at Source Paid	36,920	-
			By Loans & Advances paid	98	-
To Interest Accrued on Fixed Deposits	5,34,515	-	By Gas Deposits paid	3,400	-
			By Rental Deposits paid	3,20,000	3,02,040
			By Closing Balance	-	1,745
			Cash on Hand	12,79,131	9,82,254
			Bank Balance		
TOTAL	2,17,01,635	2,00,84,121	TOTAL	2,17,01,635	2,00,84,121

As per our report of even date

For Simon Rodrigues & Associates LLP
 Chartered Accountants

Signature

M A Braganza
 Partner
 Membership No. 023907

UDIN : 22023907APPSLO3589
 Date: August 23, 2022
 Place : Bangalore
 Firm Regn No : 007934S/S000065



For The Freedom Project India

Signature
 Anita Kanaiya
 Managing Trustee

Schedules to Foreign Contribution

Schedule - 1 : Expenditure

Administration Expenses

Particulars	Rs	
	March 31, 2022	March 31, 2021
Office Maintenance	18,222	12,857
Anita Kanaiya (CEO)		
Professional Charges (April to September)	2,34,000	-
Salary (October to March)	2,64,000	-
Statutory Audit Fee	67,850	59,000
TDS Filing Charges	2,622	2,618
Christmas Expenses	1,03,500	4,08,000
Postage	374	-
Professional Charges	5,900	-
Tally Renewal	25,488	-
Gifts to Staff	36,550	-
Interest on TDS	715	1,410
Prior Period Expenses	1,27,293	-
New Year Expenses	16,175	-
Total	9,02,689	4,83,885

1a. Anti Human Trafficking (AHT)

Particulars	AHT - Project Expenditure	
	March 31, 2022	March 31, 2021
Conveyance	2,240	23,649
Electricity	20,259	18,172
Telephone & Internet	22,505	21,316
Project Office Rent	3,93,750	3,66,000
Printing & Stationery	13,340	5,931
Repairs & Maintenance	90,823	78,245
Training & Workshop	-	33,430
Miscellaneous Expenses	2,175	-
Total	5,45,092	5,46,743



AHT Project - Rescue			
Home Study	2,684		2,250
Surveillance Expenses	2,500		18,295
Safe Village Programme	12,719		-
Conveyance - Surveillance	4,000		4,515
Total	21,903		25,060
AHT - Project Staff Salaries			
Investigators:			
-Arvind Kumar	20,000		1,50,000
-James Dhana Singh	4,28,000		3,60,000
-Mathew	4,30,000		3,57,000
-Prem Kumar	1,40,000		3,19,500
Team Leads:			
-Ramesh Ashirvad	2,00,000		4,35,000
-Suganthi	-		30,000
Total	12,18,000		16,51,500
AHT - Staff Welfare			
	3,318		3,722
GRAND TOTAL	17,88,313		27,10,910



1b. Azadi Programme

Particulars	March 31, 2022	March 31, 2021
Azadi Programme - Central Cost		
Electricity Charges	52,412	58,849
Printing and Stationery	7,646	6,117
Rent	2,42,500	1,94,187
Rent Utilities	-	1,51,000
Repairs & Maintenance	62,041	80,933
Telephone & Internet	-	548
Water Charges	10,670	16,940
Total	3,75,269	5,08,574
Azadi Programme - Education		
School Admission Fees	11,800	-
Workshop	15,651	-
Education Fees	5,550	-
Raw Material - Soap Making	47,198	-
Travel and Conveyance	2,200	740
National Institute Of open Schooling (NIOS)	-	10,000
Lidya-NIOS Teacher	1,60,000	1,30,333
Total	2,42,399	1,41,073
Azadi Programme - Kitchen Expenditure		
Cooking Fuel	17,698	20,150
Drinking Water	1,030	4,359
Food / Nutrition / Vegetables / Provisions	1,47,256	2,15,517
Kitchen Utensils	-	6,159
Total	1,65,984	2,46,185
Azadi Programme - Medical		
Medicines	10,389	8,341
Travel & Conveyance	100	-
Total	10,489	8,341



Azadi - Programme Cost		
Birthday Celebration	-	5,848
Clothing & Footware	89,853	14,097
Miscellaneous Expenses	8,916	2,688
Toiletries	-	11,620
Travel & Conveyance	39,546	57,240
Total	1,38,315	91,493
Azadi Programme - Staff Salary		
Anita Kanaiya (CEO)		
Professional Charges (April to September)	7,92,000	24,00,000
Salary (October to March)	10,27,000	-
Asha R	-	78,500
Azadi - Honorarium	1,400	78,500
Azadi - Security Guard	8,500	62,000
Margarita D Singh - Azadi Warden	2,21,000	85,000
Azadi Programme Coordinator :		
Geetha	3,10,000	3,60,000
Merlyn	-	30,000
Nisha Rebecca Eapen	60,000	-
Muralidharan - Accountant	1,15,000	1,70,000
Total	25,34,900	32,64,000
Azadi Programme - Vocational Training		
Instructor Honorarium	-	10,000
Raw Material - Bakery	16,343	24,368
Travel & Conveyance (Bakery)	6,032	7,790
Raw Material (Beauty & Wellness)	-	1,398
Total	22,375	43,556
GRAND TOTAL	34,89,731	43,03,222



1c. Sports for Life (SFL)

Particulars	March 31, 2022	March 31, 2021
SFL - Project Cost		
Electricity & Water	21,645	17,102
Miscellaneous Expenses	16,232	8,616
Internet & Telephone	20,639	18,552
Office Maintenance	-	866
Office Rent	2,41,000	1,88,000
Printing & Stationery	32,052	36,376
Repairs & Maintenance	1,30,675	1,95,677
Gifts to Staff	-	25,730
Staff Retreat	96,186	2,74,348
Travel & Conveyance	75,973	35,565
Total	6,34,402	8,00,832
SFL - Staff Salaries		
Anita Kanaiya (CEO)		
Professional Charges (April to September)	2,64,000	-
Salary (October to March)	2,64,000	-
Archana	2,95,000	-
Chethan	80,000	-
Mani R	1,60,000	-
Mario Aaron	1,80,000	-
Assistant Football Coach		
Chethan	1,00,000	7,000
Daniel	3,19,000	2,47,000
Mahendra	3,18,000	2,44,900
Seenu	3,10,000	2,40,000
Vikram	3,21,000	2,47,000



Football Coach :		
- Madan Kumar	4,54,500	3,72,000
-Deva Kumar ,	2,30,000	3,68,000
Johnson Selva Durai - Accountant	5,68,000	4,78,667
Sathiyaraj D - Program Head	11,35,000	9,60,000
Satish Kumar - Project Lead	5,68,000	4,80,000
SFL- Honorarium	1,50,000	3,88,000
Siddappa M - Office Assistant	1,16,000	1,78,500
Sunil Christopher - Project Leader	5,68,000	4,80,000
Total	64,00,500	46,91,067
SFL - Coach's Training		
Ground Rent	-	9,900
Coach's Development	8,416	-
D' Licenses for Coaches	16,000	-
Honorarium to Instructor	-	5,200
Medical Kit (Coach's Training)	-	9,204
Nutrition (Coach's Training)	-	495
Total	24,416	24,799
SFL - Coaches Camp		
Medicine	2,008	-
T - Shirt	12,968	-
Food & Accommodation	75,367	-
Printing & Stationery	3,900	-
Travel & Conveyance	16,104	-
Total	1,10,347	-



SFL - Education National Institute Of Open Schooling (NIOS) :			
-Exam Fees		3,440	-
-Registration Fees		3,950	-
-NIOS Fees		7,590	-
Total		14,980	-
SFL - Camps			
Adventure Camp		10,860	-
Power Camp		69,025	-
Strategic Camp		1,93,888	-
Training Camp		1,07,730	66,851
Soccer Clinic		-	8,404
Total		3,81,503	75,255
SFL - Football Coaching			
Footballs		72,538	-
Training & Network		4,24,609	-
Medical Expenses		24,320	-
Football Equipments		3,125	3,200
Medical Kit		169	75,135
Football Kits		92,719	9,063
Nutrition		-	3,761
Total		6,17,480	91,159
SFL - Event			
Community Awareness		4,39,678	5,71,047
Total		4,39,678	5,71,047
SFL - Tournaments			
Tournament Expenses		47,798	39,547
Provision for Major Injury		3,166	-
Total		50,964	39,547
GRAND TOTAL		86,74,270	62,93,706



1d. Social Enterprises

Particulars	March 31, 2022	March 31, 2021
Cooking Fuel	3,160	6,016
Food Items	19,137	1,06,440
Plastic Chair	-	2,258
Plastic Items	-	13,568
Plates and Glass	-	8,349
Total	22,297	1,36,631
GRAND TOTAL (a+b+c+d)	1,39,74,611	1,34,44,469

Schedule -3 : Direct Income

Particulars	March 31, 2022	March 31, 2021
Child Impact International - USA	77,19,900	53,69,220
Asia CMS Berhad, Malaysia	1,48,230	-
The Leisure Shoe Company Pty Ltd, Australia	60,37,852	-
Fellowship of Christian Athletes, USA	3,72,050	1,43,560
North Point Church, USA	8,79,470	6,23,312
The Freedom Project - Australia	26,75,903	97,66,801
Total	1,78,33,405	1,59,02,893

Schedule -4 : Indirect Income

Particulars	March 31, 2022	March 31, 2021
Savings Bank Interest	97,360	1,16,188
Interest on Fixed Deposits	4,60,167	3,37,797
Interest on Income Tax Refund	2,564	-
Total	5,60,091	4,53,985



Schedule - 5 : Current Liabilities

Particulars	March 31, 2022	March 31, 2021
Professional Tax - Payable	3,000	5,600
Total	3,000	5,600

Sub Schedule to Bank Balance - Sch 6 : Fixed Deposits

Particulars	March 31, 2022	March 31, 2021
STATE BANK OF INDIA		
FD - 40106042240	-	5,00,000
FD - 40106043210	5,23,935	5,00,000
FD - 40106043617	5,23,935	5,00,000
FD - 40106043979	5,23,935	5,00,000
FD - 40106044633	5,23,935	5,00,000
Fixed Deposits	5,22,927	45,00,000
FD - 39357906260	5,22,927	5,00,000
FD - 39357907184	5,22,927	5,00,000
FD - 39357907683	5,22,927	5,00,000
FD - 39357907956	5,22,927	5,00,000
FD - 40887686148	5,00,000	-
FD - 40887686455	5,00,000	-
FD - 40887686965	5,00,000	-
FD - 40887687277	5,00,000	-
FD - 40887687607	5,00,000	-
Total	72,10,375	90,00,000



Schedule 7: Current Assets, Loans & Advances

Particulars	March 31, 2022	March 31, 2021
Loans & Advances		
Imprest - James	98	
Deposits		
Gas Deposit	5,440	2,040
Rental Deposit -		
Anti Human Trafficking	3,00,000	3,00,000
Azadi Programme	5,40,000	2,20,000
Sports For Life Office	80,000	80,000
Accrued Interest		
TDS Receivable FY 2021-22	81,954	6,16,469
TDS Receivable	36,356	-
TDS Recoverable - Local	25,356	57,422
	34,410	1,780
Total	11,03,614	12,77,711

Schedule 8 : Capital A/c

Particulars	March 31, 2022	March 31, 2021
General Fund	1,26,23,933	99,88,341
Add - Excess of Income over Expenditure (Surplus)	31,66,012	26,35,591
Total	1,57,89,944	1,26,23,933

Schedule 9: Cash & Bank Balances

Particulars	March 31, 2022	March 31, 2021
Cash on hand	-	1,745
Bank Balances	12,79,131	9,82,254
Fixed Deposits (Refer Sub - schedule - 6 to Bank Balance)	72,10,375	90,00,000
Total	84,89,506	99,83,999



**Foreign Contribution
Schedule 10 : Depreciation under Income Tax Act 1961**

PARTICULARS	W.D.V. as on		Additions		Total	Dep. Rate	Depreciation	W.D.V. as on	
	April 01, 2021	Rs	I - Half	II - Half				March 31, 2022	Rs
Project Assets									
Bakery Equipments	88,335		-	-	88,335	15%	13,250	75,085	88,335
Borewells	2,71,988		-	-	2,71,988	15%	40,798	2,31,189	2,71,988
CCTV Camera	24,749		-	-	24,749	15%	3,712	21,037	24,749
Compound Wall	3,92,465		8,168	-	4,00,633	10%	40,063	3,60,569	3,92,465
Computers & Accessories	1,99,006		40,499	-	2,95,994	40%	1,07,100	1,88,894	1,99,006
Cycle	5,525		-	-	5,525	15%	829	4,696	5,525
Furniture & Fixtures	1,09,540		-	-	1,09,540	10%	10,954	98,586	1,09,540
Geyser	4,675		-	-	4,675	15%	701	3,974	4,675
Land - Hosur	-		44,55,000	-	44,55,000	0%	-	44,55,000	-
Car - Maruti - EECO	-		5,81,000	-	5,81,000	15%	87,150	4,93,850	-
Microwave	10,213		-	-	10,213	15%	1,532	8,681	10,213
Mobile	1,73,757		-	-	1,73,757	15%	26,064	1,47,693	1,73,757
Refrigerator	21,081		-	-	21,081	15%	3,162	17,919	21,081
Television	22,950		-	-	22,950	15%	3,443	19,508	22,950
UPS	24,926		24,250	-	49,176	15%	7,376	41,800	24,926
Washing Machine	-		-	16,780	16,780	15%	1,259	15,522	-
Water Purifier	18,613		-	-	18,613	15%	2,792	15,821	18,613
TOTAL	13,67,823		51,08,917	73,269	65,50,009		3,50,185	61,99,824	13,67,823



Schedule 11 – Notes to Accounts

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements:

The Financial Statements have been prepared and presented under mercantile basis of accounting and to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable. The financial statements are presented in Indian rupees.

b. Fixed Assets and Depreciation:

Fixed Assets are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Depreciation on all Fixed Assets is provided under the Written down Value Method (WDV) based on the estimated life of the asset.


c. Contingent Liabilities:

There are no Contingent Liabilities as on 31st March 2022.

d. Prior Period Expenses:

Prior Period Expenses relate to interest accrued on Fixed Deposits , wrongly accounted in an earlier year, now rectified.

For THE FREEDOM PROJECT INDIA


Anita Kanaiya

Managing Trustee